

Pursuant to the provisions of article 228 of the Consolidated Text of the Securities Market Act, approved by the Legislative Royal Decree 4/2015, of 23 October, Grifols, S.A. ("**Grifols**") hereby informs about the following

RELEVANT EVENT

Grifols has launched the refinancing process of the financial senior secured debt, by means of a new financing amounting up to €5,300M, in order to continue with its long-term growth strategies.

This new financing includes Term Loan B ("**TLB**") for institutional investors, and the issuance of senior secured bonds. In addition, a new revolving credit facility will be syndicated by banks.

The main goals of this refinancing are, among others, to reduce the cost of debt, to increase the tenor, and to improve terms flexibility given the strong credit and rating profile of Grifols.

The refinancing is fully underwritten by the following entities: Bank of America Merrill Lynch, BNP Paribas, HSBC, J.P. Morgan and BBVA.

In Barcelona, on 28 October 2019

Nuria Martín Barnés
Secretary to the Board of Directors

